Co

mittee on Academic Planning and Budget
Steven Cheung, MD, Chair

MINUTES
Thursday, December 2, 2010


GUESTS: Eric Vermillion, Associate Vice Chancellor, Finance

The Committee on Academic Planning and Budget (APB) was called to order by Chair Cheung on December 2, 2010 at 1:30 p.m. in room S 30. A quorum was present.

The minutes of October 21, 2010 were approved.

Chair’s Report
None.

Report from the University Committee on Planning and Budget (UCPB)
Chair Cheung reported on the recent discussions at UCPB in his Chair’s report. Agendas and minutes of UCPB meetings will be posted to the UCPB Web page.

Analyst’s Report
The Division meeting scheduled for December 9 has been canceled. However, please review the cancelation e-mail as there are several important links related to cancelation of library databases and the push for open access dissemination of creative activity.

Presentation: Financial Structure and Process Overview for the University of California and UCSF
Eric Vermillion, Associate Vice Chancellor Finance gave an overview of the financial state of the State, UC, and UCSF as well as the budget processes at each level, including indirect cost recovery, allocations, and the various possibilities under discussion at the system-wide level for redesigning the financial structures of the campuses and OP. Hard copy binders were provided to members present.

A period of question-and-answer discussion followed.

Old Business
None.

New Business
Chair Cheung reported that President Yudof’s proposed changes to UC retirement benefits (http://www.ucop.edu/newsroom/newswire/img/76/7681489694cf553cbf1257.pdf) will be reviewed by The
Regents at a special meeting Dec. 13, 2010. The negative impact of steep rises in UCRP contributions on faculty salary compensation was discussed. The Committee sought avenues to mitigate the looming financial burden and engaged in a discussion regarding modification of rules on outside income for Health Sciences Compensation Plan participants. Easing restrictions on consulting work and possibly other activities could restore compensation to current faculty and help with recruitment of new hires. The Committee will investigate this further in its January 20 meeting.

Chair Cheung adjourned the meeting at 3:30 p.m.

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